The Graduate Student Advisory Board has scheduled the following dates for this term’s meeting:

Tuesday February 7, Wednesday March 14, and Thursday April 5.

The meetings will be held at 5:45 p.m. until 6:30 p.m. in the conference room in the first floor of the Commerce and Finance building. All graduate students are encouraged to attend! If you have any questions please contact Dr. Gregory Ulferts, Director, Graduate Programs at ulfertgw@udmercy.edu, or Gerta Rapo, Co-Chairman at rapoge@udmercy.edu, or Luljeta Mata, Co-Chairman at matalu@udmercy.edu.

WHAT’S NEW?

On Monday, January 16th, the MBA Graduate Student Advisory Board participated in the MKL Service Day by going to Ann Visger Preparatory Academy in River Rouge and assisted with various projects including painting, organizing and cleaning inside the school. This event was organized and sponsored by University of Detroit Mercy and United Way for Southeastern Michigan. Thank you to all volunteers who participated and made this event a great success! If you are interested in joining the Graduate Student Advisory Board please contact Dr. Gregory Ulferts, Director, Graduate Programs at ulfertgw@udmercy.edu, or Gerta Rapo, Co-Chairman at rapoge@udmercy.edu, or Luljeta Mata, Co-Chairman at matalu@udmercy.edu.

In the spirit of the Jesuit and Mercy traditions, UDM CBA students enrolled in Dr. Sabbaghi’s finance classes team up with HOPE Corps Members and Volunteers from Primerica and Talmer Bank and Trust to teach Global Dignity Day sessions to 16 classes of students (575 in total) at Spain Elementary and Middle Schools in downtown Detroit. Students at Spain ES-MS were introduced to the 5 Dignity Principles and encouraged to identify people in the community who live dignified lives.
**FA C U L T Y  U P D A T E**


**H O N O R  S O C I E T Y  I N F O R M A T I O N**

The St. Ignatius Chapter of the Global Jesuit Business Student Association (GJBSA). The mission of GJBSA is to recognize the academic achievements and community involvement of students attending Jesuit business schools worldwide.

Eligible undergraduate students must have completed the equivalent of three years of coursework in fulfillment of the requirements for a bachelor’s degree, be in the upper 25 percent of the class, have evidence of substantial service to the institution and/or community, and have high ethical and moral ideals.

Eligible graduate students must have completed the equivalent of eighteen (18) hours of coursework in fulfillment of the requirements for a master’s degree, have achieved a minimum 3.5 grade-point average on a 4.0 scale, have evidence of substantial service to the institution and/or community, and have high ethical and moral ideals.

Delta Mu Chapter of the International Honorary Society, Alpha Iota Delta. The purposes of the Delta Mu Chapter are to confer distinction for academic excellence in the decision sciences and computer information systems; promote the infusion of the functional and behavioral areas of administration with the tools, concepts, and methodologies of the decision sciences and computer information systems; and promote professional fellowship.

Eligible undergraduate students must have a demonstrated commitment to service, have high ethical and moral standards, and have maintained either a minimum cumulative grade average of 3.5 through the junior year or a minimum cumulative grade average of 3.25 through the senior year.

Eligible graduate students must have completed 18 hours of coursework, achieved a minimum cumulative grade point average of 3.5, have a demonstrated commitment to service, and have high ethical and moral standards.

Nominations for Honor Societies are being accepted. Application forms available through Dr. Gregory Ulferts at ulfertgw@udmercy.edu, or 313-993-1219).

Nominations for Beta Alpha Psi are be accepted at jeanne.david@udmercy.edu. Nominees should be Upper level Accounting or Finance students with a GPA of at least 3.00.

**CONGRATULATIONS**

CBA student and Student Advisory Board Co-Chair Christina Stilianos, whose team just won this year’s Ethics Bowl! Let’s wish them the best as they move beyond UDM to compete in the Regional tournament.
The first course in the College of Business that freshman business majors take is Business as a Profession (BUS 1600). In this class, students work in teams to raise funds for non-profit organizations as part of the University's commitment to service learning experiences. In the fall of 2011, the class raised money for Campus Kitchen and Gleaners. Currently 31 schools participate in this project around the country. The University of Detroit Mercy is the only school in Michigan that provides this service to the Detroit community. The UDM branch of Campus Kitchen salvages food from cafeterias and engages student volunteers to prepare and deliver food to the community. Teams in the BUS 1600 develop and implement business plans to raise money to support Campus Kitchen and Gleaners. This fall the class raised nearly $3400 for the Campus Kitchen project. Pictured is the team that raised nearly $1500 selling armbands and identifying corporate sponsors.

The instructor of the course was Mary Higby, Professor of Marketing and she was assisted by Leonard Kloft, Assistant Dean of the College of Business.

Forensic Accounting (Graduate Certificate)

At present, and for the foreseeable future, the fastest-growing field within accounting—and one of the fastest growing fields in any business discipline—is forensic accounting. Following a decade of high-profile corporate scandals involving now infamous cases such as Enron, WorldCom, Adelphia, Tyco, Arthur Anderson and many others, the federal government passed new accounting regulations in the Sarbanes-Oxley Act of 2002, and in the wake of irresponsible behavior in financial markets that led to the current recession, the government passed the financial regulatory reform package known as the Dodd-Frank Act of 2010. As a consequence, both the public and private sectors are expected to experience accelerated demand for forensic accountants. Through 2018, the U.S. Bureau of Labor Statistics forecasts 22% growth in accounting/auditing jobs, and a 31% increase in demand for compliance officers.

The College of Business Administration offers an 8-course (24 credit hour) post-baccalaureate certificate in Forensic Accounting. The certificate would enhance retention of accounting majors by offering them additional job-related training that satisfies the requirements for the CPA exam. The certificate would also be attractive to graduates of other accounting programs who either wish to specialize in forensic accounting or intend to take the CPA exam. Because it focuses on preventing, identifying, and correcting fraud, a certificate in Forensic Accounting would be highly consistent with the mission of UDM and the College of Business Administration. Indeed, the strong national reputation that the College has earned in the area of business ethics and its international accreditation by the Association to Advance Collegiate Schools of Business (AACSBo) imbues the institution with credibility as a purveyor of forensic accounting. At present, there are few such programs nationally or regionally offered by accredited institutions.