

IN THE KNOW

SEPTEMBER—OCTOBER 2010

MARK YOUR CALENDER

- December graduates please submit your application for graduation by **September 17, 2010**.

- The Career Education Center is hosting Fall Recruitment Day which will take place on Tuesday, September 28th, from 2:00-6:00pm, this event will take place in the Fountain Lounge student center. On Tuesday, November 16th, from 12:30-3:00pm the Career Education Center is also hosting a Co-op & Internship Fair. Students can view a list of currently registered employers at www.udmercy.edu/cec.

IN MEMORIAM:

- In August 2010 Associate Professor of Accounting and UDM Alumnus, Patrick Wirtz, passed away. Professor Wirtz received his B.B.A. and M.B.A. from the University of Detroit, and was also a C.P.A. in the State of Michigan. He will be missed by students and colleagues alike.



Dr. Joseph G. Eisenhauer has joined us as Dean of the College of Business Administration.

He earned his undergraduate degree from the Wharton School of Business at the University of Pennsylvania before working in the banking industry. He then earned an M.A. and Ph.D. in Economics from the State University of New York at Buffalo, and later returned to the Wharton School as a post-doctoral fellow in Risk and Insurance. He previously served as Professor of Economics and Finance at Canisius College, and more recently as Professor and Chair of Economics at Wright State University. He has published more than 80 articles and reviews in professional journals, and his work has been cited more than 400 times by other authors in books, journal articles, working papers, monographs, and doctoral dissertations worldwide.



Congratulations are in order for UDM senior Bruno Olvera! He is the recipient of the 2010 Scholarship from Warner Norcross & Judd LLP. The scholarship is for an LSAT Kaplan test preparation course.

COLLEGE OF BUSINESS ADMINISTRATION

★ Dean's Message ★

Throughout the University of Detroit Mercy, the tag line "We want great things for you" has become our institutional mantra. And all of us—faculty, staff, and administrators—sincerely do want our students and alumni to achieve great things, since their success is our success. In the College of Business Administration, we are continually seeing great things from faculty, staff, students, and alumni. In the first half of 2010 alone, our faculty have published one textbook and a dozen scholarly articles in professional journals. Our outstanding team of scholars, teachers, and advisors has recently been enhanced by the addition of Dr. Maggie Xu, Assistant Professor of Finance, and Ms. Catherine Schmitt, our very first Executive in Residence. This fall, we welcome a diverse and talented group of freshmen: over 40 percent of our incoming class achieved ACT scores in the top 16 percent of high school students nationwide, and some are in the nation's top 5 percent. And in a few weeks we'll induct 8 distinguished alumni into our Hall of Honor in recognition of their leadership in business and academia as well as their dedication to the UDM College of Business Administration. So our new academic year is already off to a great start!

In addition to existing financial aid, we've recently instituted several new scholarships: High school students who participate in America's Marketing High School and choose to enroll at UDM are eligible for a renewable \$1,500 scholarship. And at the graduate level, students who achieve a score of 600 or more on the Graduate Management Admission Test (GMAT) are eligible for a 50% reduction in tuition on the MBA at the University of Detroit Mercy.

Congratulations to CBA alumnus Mike Morrison (MBA 1987), who has been named president of the Guardian Automotive glass group at Guardian Industries. Morrison has worked at Guardian in various capacities for over 20 years, including assignments in Luxembourg, Hungary and Thailand. He has been heavily involved with the automotive group working on solar projects using Guardian EcoGuard glass, mirrors and automotive laminating and bending technologies.

FACULTY NEWS

As we enter a new academic year, we bid a fond farewell to **Dr. Cyrus Motlagh**, who retired over the summer after teaching statistics at UDM for more than three decades.

Fr. Ozzie Mascarenhas, S.J., the Charles Kellstadt Chair of Marketing, is taking a one-year leave of absence from UDM. During his leave, he will work at St. Aloysius College in India to create and develop an MBA degree program, and oversee master's degrees in Computer Science, Information Science, and Bio-informatics. **Dr. Suk Kim**, Professor of Finance, has received a one-year sabbatical to conduct research. An internationally recognized expert on North Korea, Dr. Kim is the Director of the Institute for North Korean

Studies (INKS) and the Editor of the *North Korean Review*.



And we welcome **Dr. Min "Maggie" Xu** as an Assistant Professor of Finance. Dr. Xu recently completed her Ph.D. at the University of Massachusetts-Amherst with a doctoral dissertation on corporate bankruptcy. She will be teaching Financial Management courses at UDM.



Dr. Robert Hutchinson, Assistant Professor of Accounting, recently returned from teaching a summer course at Fu Jen Catholic University in Taiwan, our partner institution in the Global Entrepreneurial MBA program. The GEMBA pro-

gram is cohort-based with students taking courses at both Fu Jen Catholic University and at the University of Detroit Mercy.

Courses are taught by Business Administration faculty from the two institutions, with UDM faculty delivering four courses in Taiwan and four in Detroit.

Gerald F. Cavanagh, S.J., has been elected to the Board of Trustees of John Carroll University in Cleveland, Ohio, as well as the Board of Colleagues in Jesuit Business Education. In addition to these honors, Father Cavanagh chaired a session on August 10th at the Academy of Management's international conference in Montreal, Quebec. The topic of the session was "A Global Perspective on Corporate Social Responsibility: CSR Outside the United States".

GRADUATE SPOTLIGHT

Christopher Bologna '91, '92 has spent 15 years in the manufacturing and automation business since graduating in 1992 with a Masters in Economics. In those years Chris has had various sales and program management positions. He created an international sales and import company overseeing a multi-million dollar tier one distribution system as COO and owner. Successfully navigating the downturn in the manufacturing sector Chris sold the business in 2003. Chris became a senior manager in charge of the global supply chain at Kautex Textron in Troy. "The corporate tier one automotive landscape was a great place to learn but no place to feel safe, especially at a high level" Chris says.

Putting his experience as an entrepreneur and business owner to work he transitioned into a partner at Blue Water Financial Group of Royal Oak, Michigan. Blue Water Financial Group specializes in advising business clients on partnership construction, succession planning, and employee benefits. "For any business to flourish it needs to attract and retain the best talent available" remarks Chris. Advising individual clients is also highly rewarding and protecting clients and their money in today's world is highly underrated. Chris has been a key presenter at the "Business of Medicine" workshops designed by Blue Water Financial to help dental/medical practitioners run their business and position themselves to make the most money. Chris has two daughters Madison 11 and Bryn 5 and lives in Sterling Heights, Michigan.

EXECUTIVE IN RESIDENCE



This year the College of Business Administration is pleased to host an **Executive in Residence**. Catherine Schmitt, an alumna, member of our Advisory Board, and retired Vice President of Government Relations at Blue Cross/Blue Shield of Michigan, will provide students with opportunities for internship assistance, mentoring, and career preparation. To contact Catherine Schmitt call 313-993-3357, or visit Commerce & Finance room 124.

NEW PROGRAMS

This Fall, the College of Business Administration, in collaboration with the College of Health Professions, launches a **new dual degree program, the MBA/MHSA**. Designed for careers in managing health care organizations, the program leads to both a Master of Business Administration and a Master of Health Services Administration. The College is now also offering courses in Project Management, Sustainability, and Supply Chain Management. Additionally, graduate certificates are currently being developed in Finance and Ethical Leadership & Change Management.

RECENT FACULTY PUBLICATIONS

Gerald Cavanagh, S.J., "Markets Organize Our Lives" *Journal of Jesuit Business Education*, 1(1) 2010: 85-102.

Jeanne David and Patrick Wirtz, "A Framework for Discussing Ethics in Principles of Accounting." *Journal of Business Case Studies*, vol. 6, no. 1, January/February, 2010, pp. 83 – 88.

Robert Hutchinson, "Quantifying the Impact of Cost Accounting System Design on Manufacturing Performance: A Simulation Approach" *Advances in Management Accounting*, 18 2010: 81-109.

Ying Liao, Kun Liao, and **Robert Hutchinson**, "A Conceptual Framework for Prototyping Outsourcing in New Product Development: A Knowledge-Based View" *Journal of Manufacturing Technology Management*, 21(1) 2010: 122-138.

Lawrence Zeff and Mary Higby, "Team Effectiveness: The Turbulent Role of Environmental Turbulence" *Business Research Yearbook: Global Business Perspectives*, vol. 17, 2010.

Lawrence Zeff and Mary Higby, "Rx for Team Effectiveness: Matching Technical/Political Skill Sets with Environmental Turbulence" *Journal of Business Management and Change*, 5(1) 2010: 35-52.

Suk Hi Kim, "Will North Korea Be Able to Overcome the Third Wave of Its Collapse?" *Nautilus Institute for Security and Sustainability Policy Forum*, 10-041, July 2010.

Frank Bacon, San Hoon Kim, Eun "John" King, and **Suk H. Kim**, *Corporate Financial Management*. Acton, MA: XanEdu Publishing, 2010.

Joseph G. Eisenhauer, "Rank-Ordering of Risk Preferences with Conventional and Discrete Measures" *Quarterly Review of Economics and Finance*, 50(3) 2010: 291-297.

Joseph G. Eisenhauer, "A Simple Metric for Gauging Risk Aversion" *Asia-Pacific Journal of Risk and Insurance*, 4(2) 2010: 1-10.

Joseph G. Eisenhauer, "Relative Risk Aversion as an Arc Elasticity" *Risk Management and Insurance Review*, 13(1) 2010: 161-172.

Evan Peterson, "Legal Ethics in the Business World" *Perspectives in Business*, 7(1) 2010: 49-55.

Sally D. Gelardin, Eugene J. Muscat, and **Michael D. Whitty**, "Slow Career: Mapping Out a Slow and Sustainable Lifework Process" *Business Renaissance Quarterly*, 5(1) 2010.



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BARCELONA, SPAIN

Graduate and undergraduate business students alike had the opportunity to visit Barcelona, Spain from May 2nd–7th. The trip, which coincided with the MBA 594 International Studies in Business course was an immersion in not only Catalan history and culture, but business methods as well. Students stayed in the heart of downtown Barcelona in a neighborhood directly adja-

cent to the beach and harbor. From here, the group was able to explore Old and New Barcelona which is rich with religious, architectural, and artistic expression. Outside of Barcelona, students visited the town of Manresa, Freixenet & Torres wineries, the Barcelona Supercomputing Center, Montserrat, the Abertis Company, and Barcelona Activa's' business incubator. Underlying the tourist activity,

the course challenged students to understand the meaning of Jesuit tradition while applying it to real world situations. During the trip, participants were engaged in many discussions about how University of Detroit Mercy business students can better prepare themselves to succeed in an increasingly global economy. Highlighted on this page are photos from the trip.



The Black Madonna of Montserrat Monastery.



The Thirteen Geese of Barcelona Cathedral, each goose represents one year in the life of the martyr Santa Eulalia.



Flamenco dancers performing for UDM students.



Perched high above town is the Cathedral of Manresa.



A view from within Barcelona Cathedral.



Students gather around a chapel that rests on Montserrat.



Barcelona trip participants stand before the Baroque period sanctuary that has been built around St. Ignatius Cave.